

INVESTOR PRESENTATIONS

Q3 FY 2021/22

10th February 2022

TOP 8 FACTS ABOUT WINDFORCE

1.

Sri Lanka's largest
**Independent
Power Producer** of
renewable energy.

2.

Commissioned the
**first private wind
plant** in Sri Lanka

3.

**Dominant
presence** in the
local wind power
space

4.

YTD LKR 3.6 Bn
revenue delivering
an exceptional **Net
Profit of LKR 2 Bn**
(NP margin 57%)



8.

First Sri Lankan
company to set
up solar plants in
Pakistan, Uganda
and Ukraine



7.

Above 97% plant
availability and
optimal energy
generation



6.

Raised LKR 3.2 Bn
through its IPO,
8 times
oversubscribed



5.

[SL] AA- (Stable) by
ICRA Lanka.
Highest rated
Company in the
Corporate sector

INVESTMENT HIGHLIGHTS

24.6
Billion

Market Capitalization as of
31st December 2021

DIVIDEND PAYOUT (PER SHARE)

	FY 21/22 LKR		FY 20/21 LKR	
Q2	Jun-21	0.75	-	-
Q3	Dec-21	0.55	Oct-20	0.35
		1.30		0.35

TOTAL DIVIDEND PAID (LKR MN)

Nine months ended 31st December	21/22	20/21
Total Dividend	1,756	400

EARNINGS PER SHARE

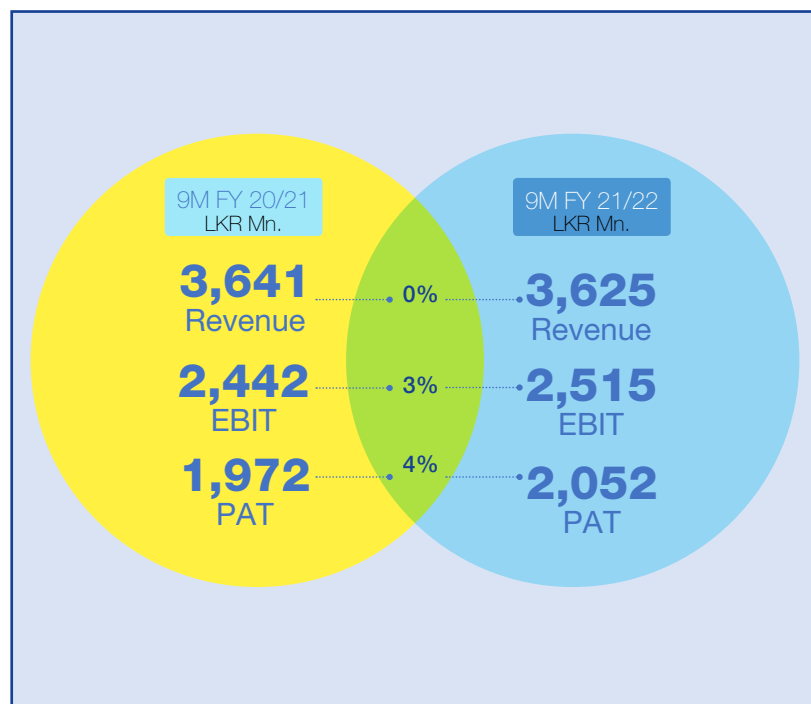
Nine months ended 31st December 2021	FY 21/22	FY 20/21
EPS	1.29	1.41
Number of shares (Bn)	1.33	1.14

NET ASSET VALUE PER SHARE

31st December 2021	FY 21/22	FY 20/21
NAV	15.49	15.30

NINE MONTH'S PERFORMANCE AND FINANCIAL POSITION

NINE MONTH'S PERFORMANCE

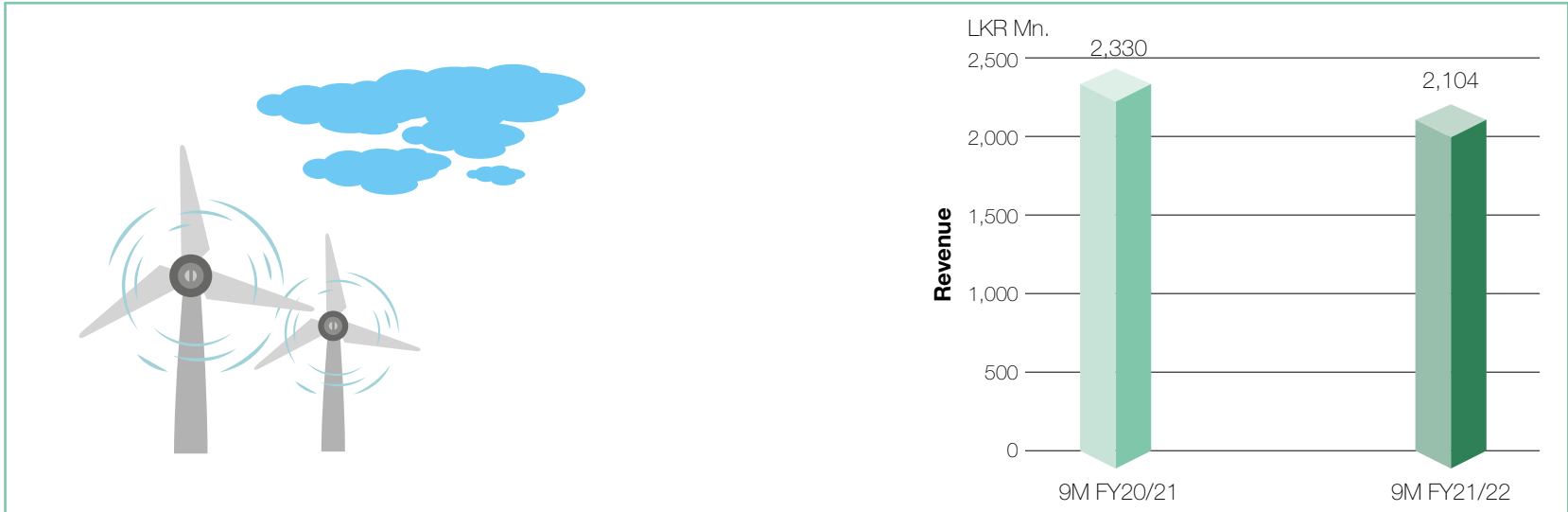


FINANCIAL POSITION AS AT 31ST DEC. 2021

Total Non-Current Assets	22,196 Mn
Total Current Assets	8,218 Mn
Total Assets	30,416 Mn
Total Non Current Liabilities	4,956 Mn
Total Current Liabilities	2,604 Mn
Total Liabilities	7,560 Mn

SEGMENTAL INFORMATION

WIND SECTOR PERFORMANCE



Remarks

01

Decline of 10% YoY, caused by the tariff rate drop in Daily Life and PowerGen as the two project companies entered their second tier in operation the tariff drop effect mitigated with introduction of cost-effective in-house O&M

02

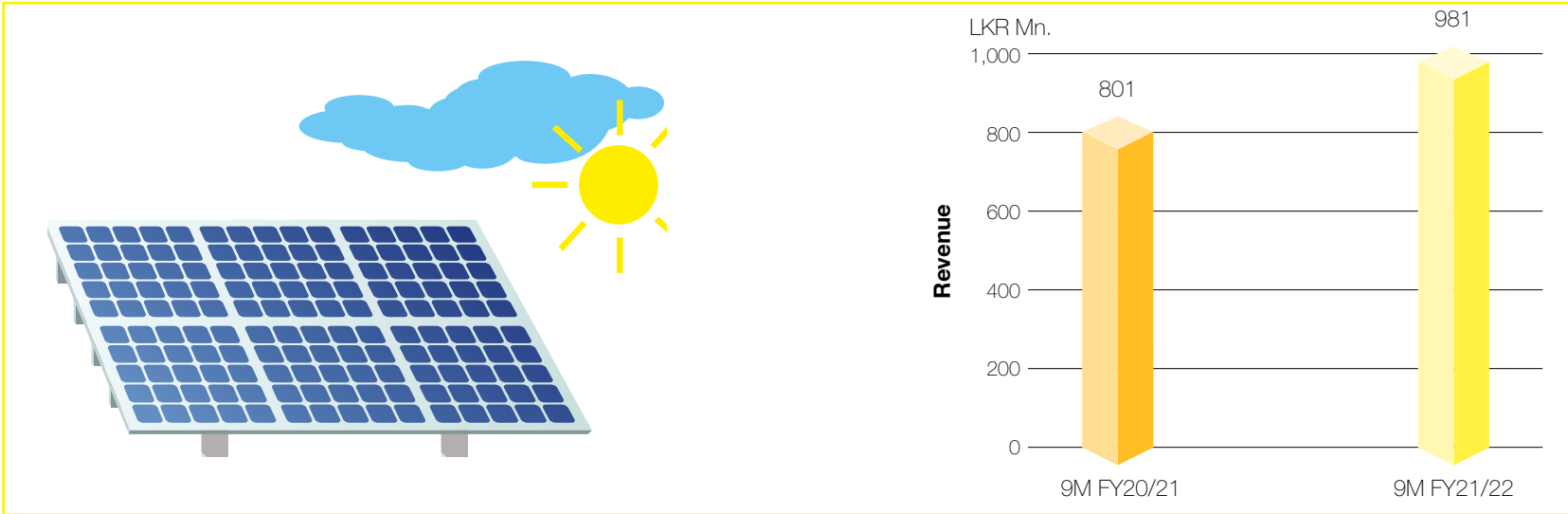
Nirmalapura, Daily Life & PowerGen companies were compelled to operate below capacity due to the failure of the 75MVA power transformer at the CEB's Norochcholai Wind Collector Substation since July 2020, which was successfully restored in September 2021.

03

Blade damages in Joule & Beta power companies due to lightning strikes which caused a limited capacity operation.

SEGMENTAL INFORMATION

SOLAR SECTOR PERFORMANCE



Remarks

01

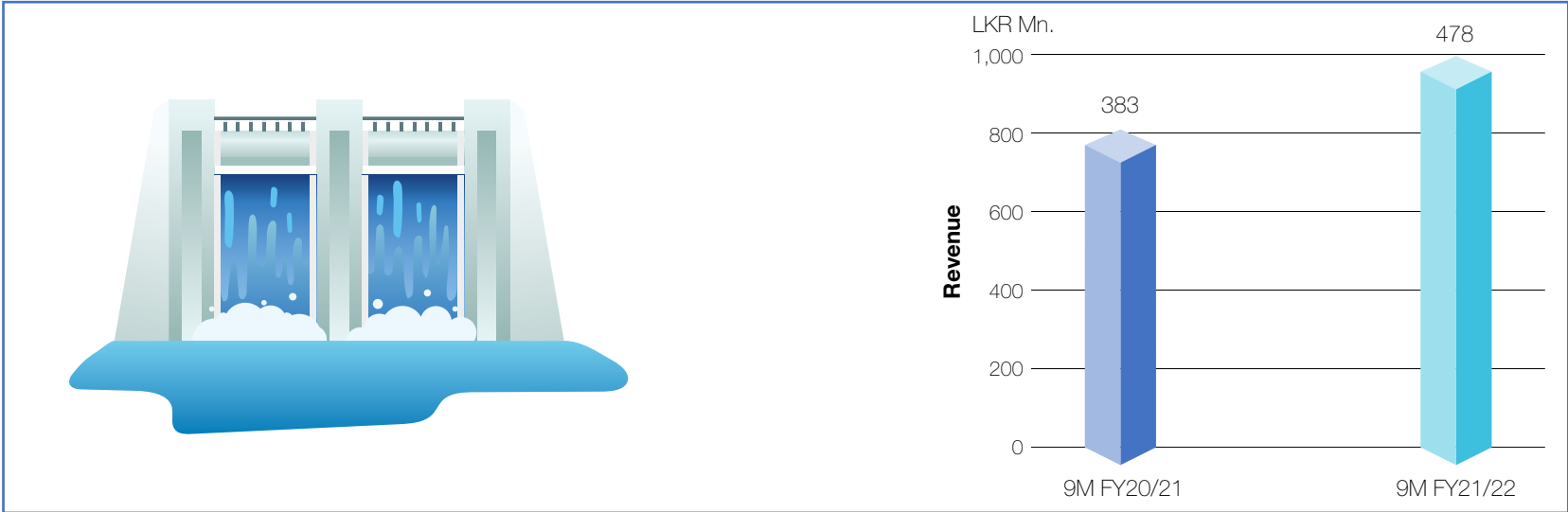
Sector revenue recorded a YoY growth of 22% in comparison to the 9 months ended 31st December 2020.

02

A notable contribution from the newly commissioned Tororo solar plant in Uganda in August 2020 and the newly acquired rooftop solar plant, Sky Solar, in September 2021.

SEGMENTAL INFORMATION

HYDRO SECTOR PERFORMANCE



Remarks

01

The sector received a consistently high rainfall in the catchment areas, compared to the 9 months ended 31st December 2020.

02

Overall hydro power generation volumes increased by 28% resulting in a YoY revenue growth of 25%.

03

Terraqua International, Energy Reclamation, HPD Power and Peak Power Delta plants performed commendably well, benefiting from the favourable weather conditions.

SHAREHOLDING

Increase of share price from IPO price – 14%

Major Shareholders of the Company are as follows;

SN		31st December 2021	
		No. of Shares	Holding
1.	AKBAR BROTHERS PVT LTD A/C NO 1	485,088,559	35.91%
2.	HIRDARAMANI PRIVATE LIMITED	279,211,864	20.67%
3.	DEBUG INVESTMENTS (PRIVATE) LIMITED	164,015,357	12.14%
4.	BBH-TUNDRA SUSTAINABLE FRONTIER FUND	70,000,000	5.18%
5.	AMALIYA PRIVATE LIMITED	44,676,827	3.31%
6.	MR. K.B.M.I. PERERA	42,463,018	3.14%
7.	HIRDARAMANI POWER PRIVATE LIMITED	31,827,927	2.36%
8.	TEA HOUSE (PVT) LTD	13,092,218	0.97%
9.	MR. H.M. UDESHI	12,000,000	0.89%
10.	DEUTSCHE BANK AG AS TRUSTEE TO ASSETLINE INCOME PLUS GROWTH FUND	8,613,266	0.64%
11.	SABOOR CHATOOR (PVT) LTD	8,300,000	0.61%
12.	HATTON NATIONAL BANK PLC-NDB WEALTH GROWTH AND INCOME FUND	7,959,275	0.59%
13.	BBH-RWC FRONTIER MARKETS EQUITY MASTER FUND LIMITED	7,600,000	0.56%
14.	MR. M.K.T. DARWAZEH	7,413,761	0.55%
15.	MR. S.K.T. DARWAZEH	7,413,761	0.55%
16.	EMPLOYEES TRUST FUND BOARD	6,984,333	0.52%
17.	MARINA BLUE (PRIVATE) LIMITED	6,969,184	0.52%
18.	QUICK TEA (PVT) LTD	6,568,003	0.49%
19.	MOULDEX (PVT) LTD	6,501,339	0.48%
20.	ROSEWOOD (PVT) LIMITED-ACCOUNT NO.1	6,000,000	0.44%
	OTHER SHAREHOLDERS	128,070,250	9.48%
	Total	1,350,768,942	100.00%

NEW PROJECT UPDATES

SOLAR UNIVERSE

Commissioning of our

10MW solar plant in Vavunativu, Sri Lanka

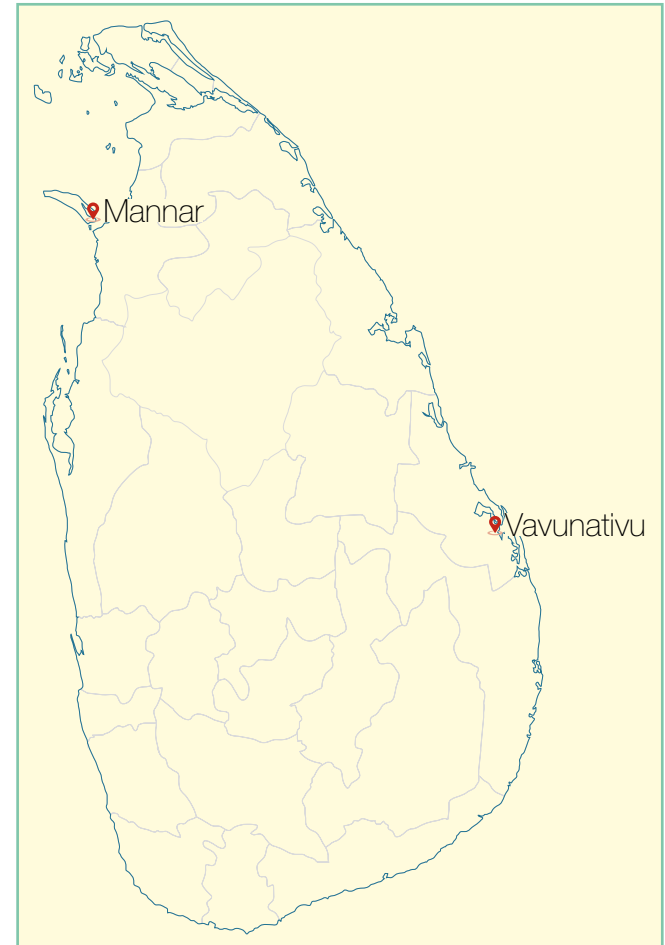
in April of 2022.

HIRURAS POWER

10 + 5MW wind power plant in Mannar, Sri Lanka

to begin construction in February 2022.

Estimated commission date is end of 2022.



AWARDS AND OTHER INFORMATION

AWARDS



The Utility Scale IPP of the Year Award.



Certificate of compliance at the CA Annual Report Awards.

OTHER INFORMATION

NUMBER OF TRAINING HOURS FOR Q3 FOR THE PERIOD

418 HOURS

NUMBER OF CSR ACTIVITIES INITIATED FOR THE PERIOD

 **2**
Environmental Conservation

 **3**
Healthcare

 **1**
Education & Childhood Development

 **1**
Emergency Relief

 **4**
Community and Livelihood Development