



WINDFORCE



INTERIM CONDENSED FINANCIAL STATEMENTS

FOURTH QUARTER

TWELVE MONTHS ENDED 31ST MARCH 2021

CONSOLIDATED INCOME STATEMENT

| | Quarter ended 31st March | | | Year ended 31st March | | |
|--|--------------------------|---------------------|--------------|-----------------------|----------------------|------------|
| | 2021 | 2020 | Change | 2021 | 2020 | Change |
| | (Unaudited) Rs. | (Unaudited) Rs. | % | (Unaudited) Rs. | (Audited) Rs. | % |
| Revenue | 880,110,573 | 800,532,174 | 10% | 4,563,500,720 | 3,514,986,905 | 30% |
| Direct Cost | (435,503,773) | (495,318,005) | -12% | (1,586,307,212) | (1,131,447,397) | 40% |
| Gross Profit | 444,606,801 | 305,214,169 | 46% | 2,977,193,509 | 2,383,539,508 | 25% |
| Other Operating Income | 146,123,366 | 31,757,978 | 360% | 202,367,954 | 93,596,445 | 116% |
| Administration Expenses | (186,826,609) | (323,630,674) | -42% | (636,724,607) | (571,009,589) | 12% |
| Profit from Operating Activities | 403,903,557 | 13,341,474 | 2927% | 2,542,836,855 | 1,906,126,364 | 33% |
| Finance Income | 32,555,740 | 41,601,570 | -22% | 150,442,779 | 139,554,696 | 8% |
| Finance Costs | (80,849,603) | (102,948,415) | -21% | (412,290,278) | (477,740,500) | -14% |
| Profit from Ordinary Activities before Taxation | 355,609,695 | (48,005,372) | -841% | 2,280,989,356 | 1,567,940,560 | 45% |
| Gain on Bargain Purchase | - | 491,179,999 | -100% | - | 491,179,999 | -100% |
| Share of results of equity accounted investee | 12,201,503 | (56,803,656) | -121% | 201,497,567 | 300,038,441 | -33% |
| Profit before Taxation | 367,811,197 | 386,370,971 | -5% | 2,482,486,923 | 2,359,158,999 | 5% |
| Income Tax Expenses | (264,719,153) | (358,099,034) | -26% | (403,497,320) | (462,360,587) | -13% |
| Profit after Taxation | 103,092,045 | 28,271,937 | 265% | 2,078,989,604 | 1,896,798,412 | 10% |
| Other comprehensive income for the period | - | 4,420,552 | -100% | - | 4,420,552 | -100% |
| Total comprehensive income for the period | 103,092,045 | 32,692,489 | 215% | 2,078,989,604 | 1,901,218,964 | 9% |
| <i>Attributable to:</i> | | | | | | |
| Non-controlling interests | 44,780,082 | (71,067,952) | -163% | 395,621,498 | 355,883,444 | 11% |
| Equity holders of the parent | 58,311,963 | 103,760,441 | -44% | 1,683,368,106 | 1,545,335,520 | 9% |
| | 103,092,045 | 32,692,489 | 215% | 2,078,989,604 | 1,901,218,964 | 9% |
| Earning per share | | | | 1.47 | 1.87 | |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|---|--|--------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 15,239,942,589 | 15,275,256,667 |
| Investments in Equity Accounted Investees | 2,024,406,691 | 1,900,859,535 |
| Other Non Current Financial Assets | 122,640,000 | 122,640,000 |
| Advances Paid to Acquire Shares | 1,319,609,834 | 1,326,497,397 |
| Other Non Financial Assets | 130,081,867 | 145,254,263 |
| Right of use Assets | 157,909,895 | 162,523,744 |
| Intangible Assets | 2,329,113,125 | 2,534,848,732 |
| Total Non-Current Assets | 21,323,704,000 | 21,467,880,338 |
| Current Assets | | |
| Inventory | 460,457,077 | 418,848,470 |
| Other Non Financial Assets | 14,605,777 | 14,605,777 |
| Trade and Other Receivables | 1,799,226,110 | 2,728,962,562 |
| Amounts Due from Related Parties | 151,221,482 | 63,113,266 |
| Short Term Financial Assets | 1,751,052,495 | 1,525,502,063 |
| Income Tax Over payment/(Liability) | 44,925,170 | (122,994,631) |
| Cash and Cash Equivalents | 8,459,437,179 | 962,264,733 |
| Total Current Assets | 12,680,925,291 | 5,590,302,239 |
| Total Assets | 34,004,629,291 | 27,058,182,577 |
| EQUITY AND LIABILITIES | | |
| Capital and Reserves | | |
| Stated Capital | 14,984,610,449 | 14,984,610,449 |
| Retained Earnings | 2,645,372,195 | 1,362,004,090 |
| Total Equity | 17,629,982,644 | 16,346,614,539 |
| Non Controlling Interest | 1,879,513,065 | 1,634,602,355 |
| | 19,509,495,709 | 17,981,216,894 |
| Non Current Liabilities | | |
| Interest Bearing Loans & Borrowings | 4,404,960,198 | 4,827,745,802 |
| Employee Benefit Liabilities | 48,512,977 | 38,608,402 |
| Deferred Tax Liabilities | 1,431,016,250 | 1,204,599,735 |
| Total Non-Current Liabilities | 5,884,489,425 | 6,070,953,939 |
| Current Liabilities | | |
| Interest Bearing Loans & Borrowings | 1,383,599,999 | 1,306,184,842 |
| Trade and Other Payables | 6,740,086,484 | 1,578,517,657 |
| Amounts Due to Related Parties | 34,145,288 | 30,612,490 |
| Bank Overdraft | 452,812,386 | 90,696,755 |
| Total Current Liabilities | 8,610,644,157 | 3,006,011,744 |
| Total Equity and Liabilities | 34,004,629,291 | 27,058,182,577 |
| Net assets per share | 15.4 | 14.2 |

The Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007

Sgd.
.....
Rizmin Razik
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by:

Sgd.
.....
Asgi Akbarally
Deputy Chairman

Sgd.
.....
Manjula Perera
Managing Director

Date of approval by the Board : 31st May 2021

CONSOLIDATED STATEMENT OF CASH FLOWS

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|--|--|--------------------------------------|
| Cash Flow from/(used) in Operating Activities | | |
| Net Profit before Taxation | 2,482,486,923 | 2,359,158,999 |
| Adjustments for | | |
| Profit accruing to the Group net of Dividend | (201,497,567) | (300,038,441) |
| Depreciation & Amortization | 1,050,387,015 | 3,928,935,093 |
| Loss/ (Gain) on Fixed Asset Disposal | (7,575,779) | (8,709,792) |
| Insurance Claim Rec'd-General | (3,793,775) | (49,950) |
| Foreign Exchange (Gain) / Loss | 4,562,124 | (250,010) |
| Profit on Scap Sales | (10,456,080) | - |
| Interest Cost | 412,290,278 | 477,740,500 |
| Impairment of Goodwill | - | - |
| Profit on other project | (43,742,898) | (16,073,301) |
| Gratuity Provision | 9,904,575 | 19,572,816 |
| Dividend Income | - | - |
| Interest Income | (150,442,779) | (139,554,696) |
| Operating Profit before Working Capital Charges | 3,542,122,037 | 6,320,731,219 |
| (Increase)/Decrease in Trade & Other Receivables | 926,809,084 | (1,942,902,247) |
| (Increase)/Decrease in Inventories | (41,608,608) | (365,368,340) |
| (Increase)/Decrease in Amounts due from Related Parties | (88,108,215) | (6,566,663) |
| Increase/(Decrease) in Amounts due to Related Parties | 3,532,798 | (2,535,828) |
| Increase/(Decrease) in Trade & Other Payables | (1,267,679,573) | 1,482,318,017 |
| | (467,054,513) | (835,055,060) |
| Cash Generated from/(used in) Operations | 3,075,067,524 | 5,485,676,159 |
| Interest Paid | (412,290,278) | (477,740,500) |
| Income Tax Paid | (357,255,696) | (65,624,948) |
| Dividend Tax paid | - | (75,511,897) |
| Gratuity Paid | (95,425) | (701,520) |
| ESC Paid | - | (19,529,551) |
| WHT Paid | 7,296 | (1,306,946) |
| | (769,634,102) | (640,415,362) |
| Net Cash from/(used in) Operating Activities | 2,305,433,421 | 4,845,260,797 |
| Cash Flows from/(used in) Investing Activities | | |
| Interest Income | 150,442,779 | 139,554,696 |
| Dividend Income | - | - |
| Dividend Paid | (360,000,000) | (1,208,848,695) |
| Acquisition of Property, Plant & Equipment | (980,976,331) | (10,646,095,384) |
| Advances Paid to Acquire Shares | - | (473,324,725) |
| Investment in Associates- Local | - | (441,462,513) |
| Investment in Equity- Foreign | - | (414,330,716) |
| Short Term Investments - Unquoted | - | - |
| Short Term Investments - Fixed Deposit | (225,550,431) | (590,726,185) |
| Net Cash Flow from/(Used in) Investing Activities | (1,416,083,984) | (13,635,233,522) |

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|--|--|--------------------------------------|
| Cash Flows from/(used in) Financing Activities | | |
| Proceeds from issue of shares-Parent | 6,429,248,400 | 7,820,838,449 |
| Cash on other project | - | 16,073,301 |
| Proceeds from issue of shares-Non Controlling Interest | 94,019,302 | - |
| Proceeds from Sale of Fixed Assets | 12,661,420 | 15,527,393 |
| Cash from Insurance Claim | 3,793,775 | 49,950 |
| Profit on Scap Sales | 10,456,080 | - |
| Profit on Other Project | 2,407,414 | - |
| Foreign Exchange (Gain) / Loss | (4,562,124) | 250,010 |
| Net Proceeds/Repayments from Interest Bearing Borrowings | (302,316,888) | 1,690,050,181 |
| Net Cash Flow from/ (Used in) Financing Activities | 6,245,707,378 | 9,542,789,285 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 7,135,056,816 | 752,816,559 |
| Cash and Cash Equivalents at the Beginning of the Year | 871,567,978 | 118,751,419 |
| Cash and Cash Equivalents at the End of the Year | 8,006,624,794 | 871,567,978 |
| Analysis of Cash and Cash Equivalents | | |
| Cash at Bank - Favorable | 8,459,437,179 | 962,264,733 |
| Bank Overdrafts | (452,812,386) | (90,696,755) |
| | 8,006,624,794 | 871,567,978 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Stated Capital Rs. | Retained Earnings Rs. | Total Equity Rs. |
|---------------------------------------|--------------------------|--------------------------|------------------------|
| Balance as at 01st April, 2019 | 7,163,772,000 | 726,493,459 | 7,890,265,459 |
| Issue of Share Capital | 7,820,838,449 | - | 7,820,838,449 |
| Net Profit for the Period | - | 1,545,335,520 | 1,545,335,520 |
| Dividends- Ordinary Shares | - | (1,021,383,630) | (1,021,383,630) |
| Adjustments under MI Shareholders | - | 111,558,740 | 111,558,740 |
| Balance as at 31st March, 2020 | 14,984,610,449 | 1,362,004,090 | 16,346,614,539 |

| | | | |
|---------------------------------------|-----------------------|----------------------|-----------------------|
| Balance as at 01st April, 2020 | 14,984,610,449 | 1,362,004,090 | 16,346,614,539 |
| Issue of Share Capital | - | - | - |
| Net Profit for the Period | - | 1,683,368,106 | 1,683,368,106 |
| Dividends- Ordinary Shares | - | (400,000,000) | (400,000,000) |
| Balance as at 31st March, 2021 | 14,984,610,449 | 2,645,372,195 | 17,629,982,644 |

COMPANY INCOME STATEMENT

| | Quarter ended 31st March | | | Year ended 31st March | | |
|--|----------------------------|----------------------------|-------------|----------------------------|--------------------------|-------------|
| | 2021 (Unaudited) Rs. | 2020 (Unaudited) Rs. | Change % | 2021 (Unaudited) Rs. | 2020 (Audited) Rs. | Change % |
| Revenue | 124,151,164 | 16,407,163 | 657% | 285,309,770 | 53,117,663 | 437% |
| Direct Cost | - | - | | - | - | |
| Gross Profit | 124,151,164 | 16,407,163 | 657% | 285,309,770 | 53,117,663 | 437% |
| Other Operating Income | 346,544,012 | 799,160,996 | -57% | 873,916,320 | 1,421,715,477 | -39% |
| Administration Expenses | (76,304,238) | (164,925,980) | -54% | (207,277,123) | (271,113,077) | -24% |
| Profit from Operating Activities | 394,390,938 | 650,642,179 | -39% | 951,948,966 | 1,203,720,064 | -21% |
| Finance Income | 24,291,546 | 31,574,427 | -23% | 122,767,983 | 121,035,174 | 1% |
| Finance Costs | (10,889,366) | (14,562,275) | -25% | (39,712,666) | (49,588,190) | -20% |
| Profit from Ordinary Activities before Taxation | 407,793,119 | 667,654,331 | -39% | 1,035,004,283 | 1,275,167,047 | -19% |
| Gain on Bargain Purchase | - | - | | - | - | |
| Share of results of equity accounted investee | - | - | | - | - | |
| Profit before Taxation | 407,793,119 | 667,654,331 | -39% | 1,035,004,283 | 1,275,167,047 | -19% |
| Income Tax Expenses | (9,113,881) | (113,443,958) | -92% | (44,446,273) | (113,443,958) | -61% |
| Profit after Taxation | 398,679,238 | 554,210,373 | -28% | 990,558,010 | 1,161,723,089 | -15% |
| Other comprehensive income for the period | - | 4,420,552 | -100% | - | 4,420,552 | -100% |
| Total comprehensive income for the period | 398,679,238 | 558,630,925 | -29% | 990,558,010 | 1,166,143,641 | -15% |

COMPANY STATEMENT OF FINANCIAL POSITION

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|---|--|--------------------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 60,984,846 | 57,750,598 |
| Investments in Subsidiaries - Unquoted | 12,603,957,958 | 12,575,699,569 |
| Investments in Equity Accounted Investees | 1,037,830,831 | 1,037,830,831 |
| Other Non Current Financial Assets | 122,640,000 | 122,640,000 |
| Advances Paid to Acquire Shares | 953,943,571 | 953,943,571 |
| Other Non Financial Assets | - | - |
| Right of use Assets | - | - |
| Intangible Assets | - | - |
| Total Non-Current Assets | 14,779,357,206 | 14,747,864,569 |
| Current Assets | | |
| Inventory | 830,000 | - |
| Other Non Financial Assets | - | - |
| Trade and Other Receivables | 313,860,539 | 960,822,510 |
| Amounts Due from Related Parties | 38,845,918 | 110,995,721 |
| Short Term Financial Assets | 1,650,996,535 | 1,524,608,984 |
| Income Tax Over payment/(Liability) | 8,891,821 | (101,384,430) |
| Cash and Cash Equivalents | 6,915,912,162 | 191,110,916 |
| Total Current Assets | 8,929,336,974 | 2,686,153,701 |
| Total Assets | 23,708,694,180 | 17,434,018,270 |
| EQUITY AND LIABILITIES | | |
| Capital and Reserves | | |
| Stated Capital | 14,984,610,449 | 14,984,610,449 |
| Retained Earnings | 641,822,250 | 51,264,240 |
| Revaluation Reserve | - | - |
| Total Equity | 15,626,432,700 | 15,035,874,689 |
| Non Controlling Interest | - | - |
| | 15,626,432,700 | 15,035,874,689 |
| Non Current Liabilities | | |
| Interest Bearing Loans & Borrowings | 1,062,930,708 | 1,219,995,463 |
| Employee Benefit Liabilities | 48,512,977 | 27,976,653 |
| Deferred Tax Liabilities | - | - |
| Total Non-Current Liabilities | 1,111,443,685 | 1,247,972,116 |
| Current Liabilities | | |
| Interest Bearing Loans & Borrowings | 150,831,602 | 151,480,591 |
| Trade and Other Payables | 6,480,567,204 | 720,919,454 |
| Amounts Due to Related Parties | 339,418,989 | 204,102,152 |
| Bank Overdraft | - | 73,669,268 |
| Total Current Liabilities | 6,970,817,795 | 1,150,171,465 |
| Total Equity and Liabilities | 23,708,694,180 | 17,434,018,270 |
| Net assets per share | 13.6 | 13.1 |

COMPANY STATEMENT OF CHANGES IN EQUITY

| | Stated Capital Rs. | Retained Earnings Rs. | Total Equity Rs. |
|---------------------------------------|--------------------------|-----------------------------|------------------------|
| Balance as at 01st April, 2019 | 7,163,772,000 | (93,495,771) | 7,070,276,229 |
| Issue of Share Capital | 7,820,838,449 | - | 7,820,838,449 |
| Net Profit for the Period | - | 1,166,143,641 | 1,166,143,641 |
| Dividends- Ordinary Shares | - | (1,021,383,630) | (1,021,383,630) |
| Balance as at 31st March, 2020 | 14,984,610,449 | 51,264,240 | 15,035,874,689 |
| Balance as at 01st April, 2020 | 14,984,610,449 | 51,264,240 | 15,035,874,689 |
| Net Profit for the Period | - | 990,558,010 | 990,558,010 |
| Dividends- Ordinary Shares | - | (400,000,000) | (400,000,000) |
| Balance as at 31st March, 2021 | 14,984,610,449 | 641,822,251 | 15,626,432,700 |

COMPANY STATEMENT OF CASH FLOWS

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|--|--|--------------------------------------|
| Cash Flow from/(used) in Operating Activities | | |
| Net Profit before Taxation | 1,035,004,283 | 1,275,167,047 |
| Adjustments for | | |
| Depreciation & Amortization | 27,137,474 | 25,761,083 |
| Loss/ (Gain) on Fixed Asset Disposal | (2,650,779) | (3,559,792) |
| Insurance Claim Rec'd-General | | (49,950) |
| Foreign Exchange (Gain) / Loss | (3,529) | (250,010) |
| Interest Cost | 30,051,083 | 49,588,191 |
| Profit on other project | - | (16,073,301) |
| Gratuity Provision | 10,000,000 | 8,782,832 |
| Dividend Income | (827,531,455) | (1,402,032,434) |
| Interest Income | (122,767,983) | (121,035,174) |
| Operating Profit before Working Capital Charges | 149,239,094 | (183,701,508) |
| (Increase)/Decrease in Trade & Other Receivables | 646,961,971 | (14,124,054) |
| (Increase)/Decrease in Inventories | (830,000) | - |
| (Increase)/Decrease in Amounts due from Related Parties | 72,149,803 | 13,672,781 |
| Increase/(Decrease) in Amounts due to Related Parties | 135,316,837 | 170,953,834 |
| Increase/(Decrease) in Trade & Other Payables | (669,600,650) | 20,224,155 |
| | 183,997,962 | 190,726,716 |
| Cash Generated from/(used in) Operations | 333,237,056 | 7,025,208 |
| Interest Paid | (30,051,083) | (49,588,191) |
| Income Tax Paid | (154,722,525) | |
| Dividend Tax paid | | |
| Gratuity transfer | 10,631,750 | |
| Gratuity Paid | (95,425) | (543,285) |
| ESC Paid | - | (77,217) |
| WHT Paid | - | (365,599) |
| | (174,237,282) | (50,574,292) |
| Net Cash from/(used in) Operating Activities | 158,999,773 | (43,549,084) |
| Cash Flows from/(used in) Investing Activities | | |
| Interest Income | 122,767,983 | 121,035,174 |
| Dividend Income | 827,531,455 | 533,751,479 |
| Dividend Paid | (400,000,000) | (360,383,630) |
| Acquisition of Property, Plant & Equipment | (34,475,863) | (18,202,593) |
| Advances Paid to Acquire Shares | (28,258,389) | - |
| Investment in Equity- Foreign | - | (586,237,382) |
| Short Term Investments - Unquoted | - | (589,833,106) |
| Short Term Investments - Fixed Deposit | (126,387,550) | |
| Net Cash Flow from/(Used in) Investing Activities | 361,177,636 | (899,870,059) |
| Cash Flows from/(used in) Financing Activities | | |
| Proceeds from issue of shares-Parent | 6,429,248,400 | 1,099,590,991 |
| Cash on on other project | - | 16,073,301 |
| Proceeds from Sale of Fixed Assets | 6,754,920 | 3,500,000 |
| Cash from Insurance Claim | - | 49,950 |
| Foreign Exchange (Gain) / Loss | 3,529 | 250,010 |

| | As at 31.03.2021 (Unaudited) Rs. | As at 31.03.2020 (Audited) Rs. |
|--|--|--------------------------------------|
| Net Proceeds/Repayments from Interest Bearing Borrowings | (157,713,745) | 384,132,964 |
| Net Cash Flow from/ (Used in) Financing Activities | 6,278,293,104 | 1,503,597,216 |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 6,798,470,514 | 155,587,083 |
| Cash and Cash Equivalents at the Beginning of the Year | 117,441,648 | (38,145,435) |
| Cash and Cash Equivalents at the End of the Year | 6,915,912,162 | 117,441,648 |
| Analysis of Cash and Cash Equivalents | | |
| Cash at Bank - Favorable | 6,915,912,162 | 191,110,916 |
| Bank Overdrafts | - | (73,669,268) |
| | 6,915,912,162 | 117,441,648 |

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. The above figures are provisional & subject to audit unless otherwise stated.
2. The interim financial statements of the Group and the Company for the twelve months ended 31st March 2021 were authorised for issue by the Board of Directors on 31st May 2021.
3. The Interim Financial Statements have been prepared in compliance with Sri Lanka Accounting Standards LKAS 34 Interim financial reporting. These Interim Condensed Financial statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2021.
4. The Group had no significant contingent liabilities outstanding as at the reporting date.

SHAREHOLDERS AS AT 31ST MARCH 2021

| Name of the Shareholder | Number of Shares | % |
|---|----------------------|----------------|
| Akbar Brothers (Private) Limited | 446,050,732 | 38.85% |
| Hirdaramani (Private) Limited | 279,211,864 | 24.32% |
| Debug Investments (Private) Limited | 164,015,357 | 14.29% |
| Star Pack Investments (Private) Limited | 107,432,865 | 9.36% |
| Amaliya (Private) Limited | 44,676,826 | 3.89% |
| Mr. K.B.M.I. Perera | 36,150,518 | 3.15% |
| Hirdaramani Power (Private) Limited | 31,827,927 | 2.77% |
| Mr. Maher Khalid Taleb Darwazah | 7,413,761 | 0.65% |
| Mr. Saad Khalad Taleb Darwazah | 7,413,761 | 0.65% |
| Marina Blue (Private) Limited | 6,969,184 | 0.61% |
| Saboor Chatoor (Private) Limited | 5,334,339 | 0.46% |
| Mr. Mohomed Taleb Darwazah | 3,705,844 | 0.32% |
| Mr. Mazen Samih Taleb Darwazah | 2,372,457 | 0.21% |
| Mr. R.P. Pathirana | 1,963,323 | 0.17% |
| Mr. Ahmad Khaled Taleb Darwazah | 2,008,123 | 0.17% |
| Mr. Faisal Mohommad Darwazah | 1,606,720 | 0.14% |
| Total | 1,148,153,601 | 100.00% |

CORPORATE INFORMATION

NAME OF THE COMPANY

WindForce Limited

LEGAL FORM

Incorporated in Sri Lanka on 06 July 2010 as a Private Limited Liability Company under the provisions of Companies Act No. 7 of 2007. The legal form of the company was changed from Private Limited to a Limited Company under provisions of the Companies Act No. 07 of 2007 on 02 February 2021.

DATE OF INCORPORATION

06 July 2010

COMPANY REGISTRATION NUMBER

PB00234079

NATURE OF THE BUSINESS

Generate and Supply Electric Power to the National Grid

REGISTERED OFFICE AND CURRENT PLACE OF BUSINESS

WindForce Limited
No. 334, T.B. Jayah Mawatha, Colombo 10. Tel: +94 11 269 7151
Fax: +94 11 465 424
E-mail: info@windforce.lk
Web: www.windforce.lk

BOARD OF DIRECTORS

Mr. R. P. Pathirana – Chairman
Mr. A. A. Akbarally – Deputy Chairman
Mr. K. B. M. I. Perera – Managing Director
Mr. Huzefa Akbarally
Mr. Hussain Akbarally
Mr. M. Najmudeen
Mr. V. K. Hirdaramani
Mrs. Saumya Amarasekera
Mr. Dilshan Hettiaratchi
Mr. Savantha De Saram

COMPANY SECRETARY

Nexia Corporate Consultants (Private) Limited No. 181, Nawala Road, Colombo 05.
Tel: +94 11 451 5236
Fax: +94 11 258 7490

AUDITORS TO THE COMPANY

B.R. De Silva & Co. (Chartered Accountants)
No. 22/4, Vijaya Kumaranatunga Mawatha, Colombo 5.
Tel: +94 11 251 3421
Fax: +94 11 451 2404

BANKERS TO THE COMPANY

Commercial Bank of Ceylon PLC
DFCC Bank PLC,
Hatton National Bank PLC
Sampath Bank PLC
National Development Bank PLC
Seylan Bank PLC
Standard Chartered Bank (Sri Lanka) Limited
Hongkong and Shanghai Banking Corporation Limited 24
Pan Asia Banking Corporation PLC
Bank of Ceylon
Diamond Trust Bank
Standard Chartered Bank Uganda Ltd
HSBC Bank (Mauritius) Limited
Standard Chartered Bank (Mauritius)