



POLICY ON CORPORATE DISCLOSURES

WindForce PLC

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1. Definitions and Abbreviations

Unless otherwise defined or the context otherwise requires, all capitalized terms used in this Policy shall have the following meanings.

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| Applicable Laws | means all applicable statutes, laws, ordinances, rules and regulations, including but not limited to the Listing Rules, SEC Act and the Companies Act, in each case as in effect from time to time; |
| Board | The Board of Directors of the Company; |
| Companies Act | The Companies Act No. 7 of 2007; |
| Company | means WindForce PLC |
| CSE | The Colombo Stock Exchange; |
| Listing Rules | The Listing Rules of the Colombo Stock Exchange; |
| Personnel | means all directors, consultants, management, officers and employees (including permanent, probation, temporary or contract staff) of the Company, and individuals (including trainees, seconded staff, casual workers, agency staff, interns); |
| Policy | means this Policy on Corporate Disclosures; |
| SEC Act | means the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 |

2. Introduction

The Company recognizes the importance of timely and transparent corporate disclosures. This Policy outlines the principles, guidelines, and procedures to ensure the responsible communication of material information of the Company to the public and regulatory authorities.

3. Purpose of Disclosure

The primary purpose of corporate disclosure is to provide all stakeholders, including shareholders, investors, and the public, with access to accurate and timely information about the Company in accordance with applicable laws. This Policy aims to:

- Promote transparency and fairness in financial markets.
- Enhance investor confidence in the integrity and governance of the company.
- Ensure compliance with CSE regulations and legal requirements.

This Policy is applicable to all directors and employees and must be read in conjunction with the other policies, key documents and guidelines of the Company.

4. Principles of Corporate Disclosures

4.1 **Fairness and Equal Treatment**

All stakeholders should have equal and timely access to material information. Selective disclosure is strictly prohibited except in the limited instances permitted under applicable laws (such as disclosures during the course of confidential negotiations). Any information that could reasonably influence the Company's share price must be considered confidential until it is publicly disclosed. Employees are required to follow stringent confidentiality protocols to prevent unauthorized sharing of material non-public information.

4.2 **Accuracy and Completeness**

Disclosures must be accurate, clear, and comprehensive, providing a fair representation of the company's financial and non-financial performance.

4.3 **Timeliness**

Material information shall be disclosed promptly after it is known, in accordance with CSE regulations. Delays in disclosure should be minimized, and justifications should be provided for any delays.

5. Material Information

5.1 **Types of Material Information**

Financial and non-financial information need to be disclosed.

- **Financial**
Financial results, major business transactions, dividend announcement and any other information that could reasonably be expected to affect the price of the Company's securities.
- **Non-Financial**
Company objectives, major shareholders, Directors and key executives' details, material foreseeable risk factors, corporate responsibility, governance structure and policies.

5.2 Reporting Material Events

Material events shall be reported promptly to the CSE through the appropriate channels.

6. Disclosure Procedures

6.1 Responsible Officers

The Chief Executive Officer (CEO), Chief Financial Officer (CFO) and Company Secretary or their designees are responsible for ensuring that the Company's disclosure obligations are met. The Company will maintain internal controls and procedures designed to ensure compliance with this Policy, including mechanisms for identifying material information, assessing materiality, reviewing disclosures, and monitoring compliance with disclosure obligations.

The Company Secretary will play a key role in implementing this Policy and will safekeep all Company documents that are subject to mandatory storage.

6.2 Channels of Communication

WindForce PLC will utilize appropriate channels, including its official website and regulatory channels, to disclose material information to the public.

7. Training and Awareness

Employees, officers, and directors shall receive training and be made aware of their responsibilities concerning corporate disclosures.

8. Compliance and Enforcement

The Board shall regularly monitor compliance with this Policy, including the review and approval of significant disclosures. Non-compliance with this Policy may result in disciplinary action in accordance with Company policies and Applicable Laws.

9. Review and Amendment

This Policy will be effective from 1st October 2024 and will be reviewed periodically or at least every two years to ensure alignment with Applicable Laws and best practices. Amendments may be made when necessary.