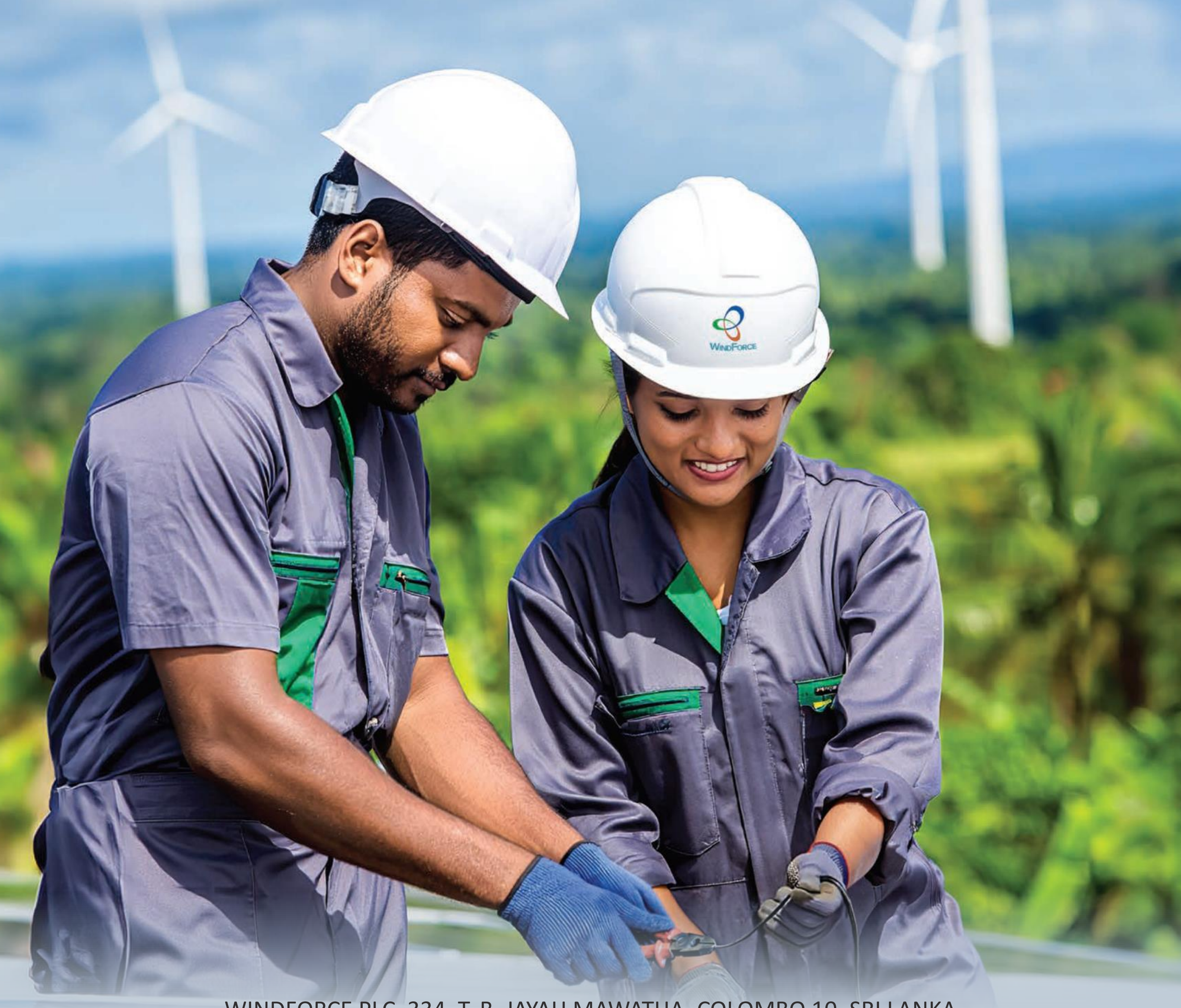
WINDFORCE PLC

# RESPONSIBLE GROWTH IN MOTION

## INTERIM CONDENSED FINANCIAL STATEMENTS

THREE MONTHS ENDED 30TH JUNE 2026




WINDFORCE PLC, 334, T. B. JAYAH MAWATHA, COLOMBO 10, SRI LANKA

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# MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

WindForce PLC is pleased to report a robust start to FY 2026/27, driven by strong operational performance and continued growth across our renewable energy assets.

**Overall Financial Performance 3M - FY 2026/27**

- **Consolidated Revenue:** LKR 2,620 million – a 23% increase from LKR 2,124 million
- **Gross Profit:** LKR 1,460 million - a 11% increase from LKR 1,313 million
- **Profit After Tax (PAT):** LKR 875 million - a 5% increase from LKR 832 million

  A revenue loss of LKR 88.6 million was incurred due to curtaiment during the quarter. Discussions have been initiated with the utility provider to recover this amount in accordance with provisions of the SPPA.

**Segmental Performance 3M - FY 2026/27**

- **Solar -** LKR 813 million - up 41% year-on-year from LKR 578 million.
- **Wind -** LKR 935 million – down 4% year-on-year from LKR 977 million.
- **Hydro -** LKR 201 million – down 11% year-on-year from LKR 227 million.

**Pipeline Projects and Key Milestones:**

**Rividhanavi 100 MW Solar Power Project - Siyambalanduwa**

Following the commencement of initial development activities, the project continues to advance through its key implementation phases.

Solar Park Facility: Civil construction activities are progressing as planned. Procurement of major equipment has advanced, with orders now being placed for key components.

Transmission Facility: Construction of the transmission infrastructure is progressing steadily. Foundation works for the 132/33kV transmission line have been completed, with tower erection ongoing. Civil construction of the 132/33kV grid substation is also progressing.

**Battery Energy Storage Systems – 130 MW/520 MWh - 13 Locations**

The BESS projects have made significant progress with the installation of battery energy storage systems and transformer stations at all 13 sites. The balance of plant works are underway, and the projects are on track for commissioning ahead of schedule, reinforcing their strategic importance to the stability and reliability of the national grid.

**Safe Power International (Pvt) Ltd – 10 MW Wind Power Project – Puttalam**

Further to the extension granted until May 2027 following the force majeure event caused by Cyclone Ditwah, the Company has continued to advance project development activities.

Following the completion of the plant design, orders have now been placed with suppliers for the major equipment required for the project.

Preparatory activities relating to logistics and site mobilization are progressing, with civil construction works expected to commence in line with the revised project schedule.

**Diya Janani (Pvt) Ltd – 5 MW Floating Solar Project – Dambulu Oya Reservoir**

The floating solar project has progressed in line with the planned schedule, with on-site implementation activities substantially completed.

Installation of the floaters and solar modules is completed. Final commissioning activities are in progress ahead of commercial operations.

Sincerely,

Manjula Perera
Managing Director

14th of August 2026

# CONSOLIDATED INCOME STATEMENT

| | Three Months Ended 30th June | | |
|---|---|---|---|
| | 2026 (Unaudited) | 2025 (Unaudited) | Change % |
| **Revenue** | **2,620,115,531** | **2,124,003,975** | 23% |
| Direct Cost | (1,159,746,798) | (810,637,237) | 43% |
| **Gross Profit** | **1,460,368,732** | **1,313,366,738** | 11% |
| Other Operating Income | 7,562,131 | 10,939,219 | -31% |
| Administration Expenses | (347,564,819) | (308,750,215) | 13% |
| Selling and Distribution Expenses | (6,115,861) | (3,341,066) | 83% |
| **Profit from Operating Activities** | **1,114,250,184** | **1,012,214,676** | 10% |
| Finance Income | 101,775,480 | 68,259,595 | 49% |
| Finance Costs | (314,515,650) | (218,533,088) | 44% |
| **Profit from Ordinary Activities before taxation** | **901,510,013** | **861,941,183** | 5% |
| Share of results of equity accounted investee | 176,591,855 | 159,166,066 | 11% |
| **Profit before Taxation** | **1,078,101,868** | **1,021,107,249** | 6% |
| Income Tax Expenses | (189,224,558) | (188,832,640) | 0% |
| Dividend Tax | (14,270,723) | - | -100% |
| **Profit after Taxation** | **874,606,587** | **832,274,609** | 5% |
| Attributable to: | | | |
| Non-controlling interests | 112,357,424 | 92,741,043 | 21% |
| Equity holders of the parent | 762,249,163 | 739,533,566 | 3% |
| | **874,606,587** | **832,274,609** | 5% |
| **Other Comprehensive Income for the Period** | | | |
| Net exchange diffrences on translation of foreign operations | (11,628,842) | 17,973,024 | -165% |
| Net gain/(loss) on cash flow hedges | (160,699) | (2,480,419) | 94% |
| | **862,817,046** | **847,767,214** | 2% |
| Attributable to: | | | |
| Non-controlling interests | 112,357,424 | 92,741,043 | 21% |
| Equity holders of the parent | 750,459,622 | 755,026,171 | -1% |
| | **862,817,046** | **847,767,214** | 2% |
| | LKR | LKR | |
| Earning per share | 0.56 | 0.55 | |

Notes:

The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 30.06.2026 Unaudited | As at 31.03.2026 Audited |
|---|---|---|
| **ASSETS** | | |
| **Non-Current Assets** | | |
| Property, Plant and Equipment | 31,901,477,775 | 24,781,962,802 |
| Right of use Assets | 338,175,495 | 344,704,360 |
| Investments in Equity Accounted Investees | 5,679,753,627 | 5,541,586,485 |
| Non Current Financial Assets | 216,086,014 | 216,086,014 |
| Intangible Assets | 2,307,223,881 | 2,312,247,389 |
| **Total Non-Current Assets** | **40,442,716,792** | **33,196,587,049** |
| | | |
| **Current Assets** | | |
| Inventory | 1,250,522,644 | 1,373,058,924 |
| Trade Receivables | 2,109,053,595 | 1,544,271,810 |
| Project Advances & Other Receivables | 9,792,209,995 | 1,674,648,990 |
| Amounts Due from Related Parties | 34,715,629 | 46,183,013 |
| Income Tax Receivable | 59,998,151 | 102,115,789 |
| Short Term Financial Assets | 1,569,896,638 | 3,995,354,517 |
| Cash and Cash Equivalents | 2,233,063,226 | 2,149,823,727 |
| **Total Current Assets** | **17,049,459,880** | **10,885,456,768** |
| **Total Assets** | **57,492,176,672** | **44,082,043,817** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **Capital and Reserves** | | |
| Stated Capital | 18,353,514,984 | 18,341,652,934 |
| Retained earnings | 6,810,915,093 | 6,048,665,930 |
| Other Component of Equity | 192,993,308 | 195,475,078 |
| Cash flow hedge reserve | (3,518,250) | (3,357,551) |
| Fair Value Reserves | (7,573,986) | (7,573,986) |
| Foreign exchange reserve | 801,924,740 | 813,553,582 |
| **Equity attributable to equity holders of the company** | **26,148,255,889** | **25,388,415,987** |
| Non Controlling Interest | 5,933,899,399 | 3,587,179,225 |
| **Total Equity** | **32,082,155,288** | **28,975,595,212** |
| | | |
| **Non Current Liabilities** | | |
| Interest Bearing Loans & Borrowings | 20,419,578,835 | 9,184,851,187 |
| Retirement benefit obligations | 140,810,249 | 135,236,275 |
| Deferred tax liabilities | 1,685,132,310 | 1,574,823,724 |
| Lease Liabilities | 313,652,743 | 311,513,592 |
| **Total Non-Current Liabilities** | **22,559,174,137** | **11,206,424,778** |
| | | |
| **Current Liabilities** | | |
| Interest Bearing Loans & Borrowings | 1,861,360,381 | 3,221,162,931 |
| Lease Liabilities | 9,933,300 | 8,946,378 |
| Trade and Other Payables | 938,122,772 | 613,152,980 |
| Amounts Due to Related Parties | 8,479,770 | 8,479,770 |
| Bank Overdraft | 32,951,023 | 48,281,767 |
| **Total Current Liabilities** | **2,850,847,246** | **3,900,023,826** |
| **Total Equity and Liabilities** | **57,492,176,672** | **44,082,043,817** |
| | | |
| Net assets per share (LKR) | 19.30 | 18.75 |

Note:
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007

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**Chief Financial Officer**
Rusiri Cooray

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by:

..............................
**Director**
Asgi Akbarally

..............................
**Director**
Manjula Perera

Date of approval by the Board : 14th August, 2026

# CONSOLIDATED STATEMENT OF CASH FLOWS

| | As at 30.06.2026 Unaudited | As at 30.06.2025 Unaudited |
|---|---|---|
| | | |
| **Cash Flow from/(used) in Operating Activities** | | |
| Net Profit before Taxation | 1,078,101,868 | 1,021,107,249 |
| | | |
| **Adjustments for** | | |
| Profit accruing to the group net of dividend | (176,591,855) | (159,166,066) |
| Depreciation & Amortization | 510,337,808 | 459,364,003 |
| Amortization of Right of use Asset | 5,096,434 | 5,071,520 |
| Foreign Exchange (Gain)/ Loss | 66,074,120 | 10,072,568 |
| Interest Cost | 314,515,650 | 218,533,089 |
| Gratuity Provision | 6,550,350 | 5,954,865 |
| Dividend Income | (24,453,263) | (49,592,609) |
| **Operating Profit before Working Capital Charges** | **1,779,631,112** | **1,511,344,618** |
| | | |
| (Increase)/Decrease in Trade & Other Receivables | (8,682,342,791) | (1,611,401,247) |
| (Increase)/Decrease in Inventories | 122,536,280 | 3,974,931 |
| (Increase)/Decrease in Amounts due from Related Parties | 11,467,384 | (19,783,431) |
| Increase/(Decrease) in Amounts due to Related Parties | - | (1,223,482) |
| Increase/(Decrease) in Trade & Other Payables | 324,969,792 | (227,073,406) |
| **Cash Generated from/(used in) Operations** | **(6,443,738,224)** | **(344,162,019)** |
| | | |
| Interest Paid | (306,966,963) | (218,533,088) |
| WHT Paid | - | (1,637,699) |
| Gratiuty Paid | (976,376) | - |
| Income Tax Paid | (40,249,138) | (147,026,215) |
| Dividend Tax paid | (14,270,723) | - |
| | 362,463,200 | (367,197,001) |
| **Net Cash from/(used in) Operating Activities** | **(6,820,472,146)** | **(711,359,020)** |
| | | |
| **Cash Flows from/(used in) Investing Activities** | | |
| Interest Income | 24,453,263 | 49,592,609 |
| Net Impact on Joint Arrangement | - | 542,000,000 |
| Acquisition of Property, Plant & Equipment | (7,568,921,055) | (433,114,203) |
| Funds received for share allotment | 2,225,500,000 | 50,000,000 |
| Short Term Investments - Fixed Deposit | 2,425,457,878 | 466,322,029 |
| **Net Cash Flow from/(Used in) Investing Activities** | **(2,893,509,914)** | **674,800,434** |
| | | |
| **Cash Flows from/(used in) Financing Activities** | | |
| Dividend paid for non controlling interest | (2,548,000) | - |
| Proceeds from Interest Bearing Borrowings | 11,789,509,473 | 443,369,441 |
| Repayments from Interest Bearing Borrowings | (1,987,119,502) | (330,425,294) |
| Proceeds and repayments of lease liabilities | (10,940,669) | (2,504,161) |
| Cash receipts from share option | 9,380,280 | - |
| **Net Cash Flow from/ (Used in) Financing Activities** | **9,798,281,581** | **110,439,984** |
| | | |
| | | |
| | | |
| Net Increase/(Decrease) in Cash and Cash Equivalents | 98,570,244 | 73,881,402 |
| Cash and Cash Equivalents at the Beginning of the Period | 2,101,541,960 | 1,192,968,901 |
| Cash and Cash Equivalents at the End of the Period | **2,200,112,203** | **1,266,850,302** |
| | | |
| **Analysis of Cash and Cash Equivalents** | | |
| Cash at Bank - Favorable | 2,233,063,226 | 1,338,657,407 |
| Bank Overdrafts | (32,951,023) | (71,807,105) |
| | **2,200,112,203** | **1,266,850,302** |

Note:
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | Stated Capital | Fair Value Reserves | Cash Flow Hedge Reserve | Foreign Exchange Reserve | Other Component of Equity | Ratained Earnings | Non-Controlling Interest | Total Equity |
|---|---|---|---|---|---|---|---|---|
| Balance as at 01st April, 2025 | 18,226,455,904 | | (530,107) | 579,951,175 | (49,817,878) | 4,510,595,856 | 3,132,617,218 | 26,399,272,168 |
| Net Gain/(loss) on cash flow hedge | - | | (2,480,419) | - | - | - | - | (2,480,419) |
| Exchange difference on Transaction of Foreign operation | - | | - | 17,973,024 | - | - | 12,374,233 | 30,347,257 |
| Net Profit for the Period | - | | - | - | - | 739,533,566 | 92,741,043 | 832,274,609 |
| Investment in Joint Arrangement | - | | | | | (1,783,711) | | (1,783,711) |
| Acqusition of Non Controlling interest | - | | | | 198,422,372 | | (148,422,272) | 50,000,100 |
| Dividends - Ordinary Shares | - | | - | - | - | - | | - |
| **Balance as at 30th June, 2025** | **18,226,455,904** | - | **(3,010,526)** | **597,924,199** | **148,604,494** | **5,248,345,710** | **3,089,310,222** | **27,307,630,004** |
| | | | | | | | | |
| Balance as at 01st April, 2026 | 18,341,652,934 | (7,573,986) | (3,357,551) | 813,553,582 | 195,475,078 | 6,048,665,930 | 3,587,179,225 | 28,975,595,212 |
| Issue of Share Capital | 11,862,050 | | | | | | | 11,862,050 |
| Net Gain/(loss) on cash flow hedges | - | | (160,699) | - | - | - | - | (160,699) |
| Exchange difference on Transaction of foreign operation | - | | - | (11,628,842) | - | - | 11,410,750 | (218,092) |
| Acqusition of Non Controlling interest | - | | - | - | - | - | 2,225,500,000 | 2,225,500,000 |
| Share Based Payments | | | | | (2,481,770) | | | (2,481,770) |
| Dividends - Ordinary Shares | | | | | | | (2,548,000) | (2,548,000) |
| Net Profit for the Period | - | | - | - | - | 762,249,163 | 112,357,424 | 874,606,587 |
| **Balance as at 30th June, 2026** | **18,353,514,984** | **(7,573,986)** | **(3,518,250)** | **801,924,740** | **192,993,308** | **6,810,915,093** | **5,933,899,399** | **32,082,155,288** |

Notes :
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

# COMPANY INCOME STATEMENT

| | Three Months Ended 30th June | | |
|---|---|---|---|
| | 2026 (Unaudited) | 2025 (Unaudited) | Change % |
| **Revenue** | **597,120,636** | **316,405,566** | 89% |
| Direct Cost | (259,715,043) | (43,257,409) | 500% |
| **Gross Profit** | **337,405,594** | **273,148,157** | 24% |
| Other Operating Income | 428,075 | 264,999 | 62% |
| Administration Expenses | (234,497,442) | (210,301,944) | 12% |
| **Profit from Operating Activities** | **103,336,227** | **63,111,212** | 64% |
| Finance Income | 216,185,619 | 104,363,319 | 107% |
| Finance Costs | (58,090,318) | (16,499,735) | 252% |
| **Profit before taxation** | **261,431,528** | **150,974,796** | 73% |
| Income Tax Expenses | (19,436,884) | 1,251,095 | -1654% |
| Dividend Tax | (14,270,723) | (10,256,045) | 39% |
| **Profit after Taxation** | **227,723,921** | **141,969,846** | 60% |
| **Other comprehensive income for the period** | | | |
| Net gain/(loss) on cash flow hedges | (160,699) | (2,480,419) | 94% |
| **Total comprehensive income for the period** | **227,563,222** | **139,489,427** | 63% |
| | | | |
| | LKR | LKR | |
| Earning per share | 0.17 | 0.11 | |

Note:
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

# COMPANY STATEMENT OF FINANCIAL POSITION

| | As at 30.06.2026 Unaudited | As at 31.03.2026 Audited |
|---|---|---|
| **ASSETS** | | |
| **Non-Current Assets** | | |
| Property, Plant and Equipment | 185,524,516 | 188,107,972 |
| Right of use Assets | 857,314 | 3,429,205 |
| Investments in Subsidiaries | 18,693,269,926 | 17,312,269,927 |
| Investments in Equity Accounted Investees | 2,950,092,000 | 2,950,092,000 |
| Non Current Financial Assets | 216,086,013 | 216,086,014 |
| Intangible Assets | 1,780,100 | 2,043,701 |
| Deferred Tax Assets | 46,842,642 | 45,801,305 |
| **Total Non-Current Assets** | **22,094,452,511** | **20,717,830,122** |
| | | |
| **Current Assets** | | |
| Inventory | 84,691,629 | 91,657,706 |
| Trade Receivables | 51,048,670 | - |
| Project Advances and Other Receivables | 1,668,336,039 | 877,210,758 |
| Amounts Due from Related Parties | 438,943,044 | 446,453,212 |
| Income Tax Receivables | 46,531,652 | 67,009,871 |
| Short Term Financial Assets | 1,146,404,745 | 2,694,016,731 |
| Cash and Cash Equivalents | 355,089,119 | 734,198,123 |
| **Total Current Assets** | **3,791,044,898** | **4,910,546,400** |
| **Total Assets** | **25,885,497,409** | **25,628,376,522** |
| | | |
| **EQUITY AND LIABILITIES** | | |
| **Capital and Reserves** | | |
| Stated Capital | 18,353,514,985 | 18,341,652,934 |
| Retained Earnings | 4,869,094,493 | 4,641,370,572 |
| Other Component of Equity | 44,388,814 | 46,870,584 |
| Cash Flow Hedge Reserve | (3,518,250) | (3,357,551) |
| Fair Value Reserves | (7,573,986) | (7,573,986) |
| **Total Equity** | **23,255,906,056** | **23,018,962,555** |
| | | |
| **Non Current Liabilities** | | |
| Interest Bearing Loans & Borrowings | - | - |
| Lease Liabilities | 14,579,703 | 15,435,191 |
| Retirement benefit obligations | 140,810,249 | 135,236,274 |
| **Total Non-Current Liabilities** | **155,389,952** | **150,671,465** |
| | | |
| **Current Liabilities** | | |
| Interest Bearing Loans & Borrowings | 1,640,814,479 | 1,876,369,030 |
| Lease Liabilities | 4,240,690 | 6,995,364 |
| Trade and Other Payables | 559,344,732 | 314,321,294 |
| Amounts Due to Related Parties | 267,418,895 | 260,314,728 |
| Bank Overdraft | 2,382,605 | 742,084 |
| **Total Current Liabilities** | **2,474,201,401** | **2,458,742,502** |
| **Total Equity and Liabilities** | **25,885,497,409** | **25,628,376,522** |
| | | |
| Net assets per share (LKR) | 17.17 | 17.00 |

Notes :
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.

# COMPANY STATEMENT OF CASH FLOWS

| | As at 30.06.2026 Unaudited | As at 30.06.2025 Unaudited |
|---|---|---|
| | | |
| **Cash Flow from/( used) in Operating Activities** | | |
| Net Profit before Taxation | 261,431,528 | 150,974,796 |
| | | |
| **Adjustments for** | | |
| Depreciation & Amortization | 14,005,071 | 11,308,430 |
| Amortization of Right of use Asset | 2,571,891 | 2,884,659 |
| Foreign Exchange (Gain)/ Loss | 4,254,808 | 1,874,763 |
| Interest Cost | 58,090,318 | 16,499,735 |
| Gratuity Provision | 6,550,350 | 5,954,865 |
| Dividend Income | (95,138,154) | (68,373,635) |
| Interest Income | (55,240,003) | (24,764,863) |
| **Operating Profit before Working Capital Charges** | **196,525,810** | **96,358,750** |
| (Increase)/Decrease in Inventory | 6,966,077 | 10,949,128 |
| (Increase)/Decrease in Trade & Other Receivables | (842,173,952) | (440,217,181) |
| (Increase)/Decrease in Amounts due from Related Parties | 7,510,169 | (120,932,729) |
| Increase/(Decrease) in Amounts due to Related Parties | 7,104,167 | 153,484,971 |
| Increase/(Decrease) in Trade & Other Payables | 245,023,438 | 30,214,973 |
| | **(575,570,101)** | **(366,500,838)** |
| **Cash Generated from/(used in) Operations** | **(379,044,291)** | **(270,142,088)** |
| | | |
| Interest Paid | (57,250,151) | (16,499,735) |
| WHT Paid | - | (1,478,421) |
| Dividend Tax Paid | (14,270,723) | (10,256,045) |
| Gratiuty Paid | (976,376) | - |
| | **(72,497,250)** | **(28,234,201)** |
| **Net Cash from/(used in) Operating Activities** | **(451,541,541)** | **(298,376,290)** |
| | | |
| **Cash Flows from/(used in) Investing Activities** | | |
| Interest Income | 55,240,003 | 24,764,863 |
| Dividend Income | 95,138,154 | 68,373,635 |
| Investment in subsidiaries | (1,381,000,000) | (50,000,000) |
| Acquisition of Property, Plant & Equipment | (11,158,020) | (9,224,438) |
| Short Term Investments - Fixed Deposit | 1,547,611,986 | 282,768,423 |
| **Net Cash Flow from/(Used in) Investing Activities** | **305,832,123** | **316,682,483** |
| | | |
| **Cash Flows from/(used in) Financing Activities** | | |
| Proceeds from Interest Bearing Borrowings | 1,300,000,000 | - |
| Repayments from Interest Bearing Borrowings | (1,539,970,058) | (94,770,247) |
| Lease Paid | (4,450,329) | (2,122,222) |
| Cash receipts from share option | 9,380,280 | - |
| Net Cash Flow from/ (Used in) Financing Activities | **(235,040,108)** | **(96,892,469)** |
| | | |
| Net Increase/(Decrease) in Cash and Cash Equivalents | (380,749,525) | (78,586,276) |
| Cash and Cash Equivalents at the Beginning of the Period | 733,456,039 | 325,922,343 |
| Cash and Cash Equivalents at the End of the Period | **352,706,514** | **247,336,066** |
| | | |
| **Analysis of Cash and Cash Equivalents** | | |
| Cash at Bank - Favorable | 355,089,119 | 318,680,076 |
| Bank Overdrafts | (2,382,605) | (71,344,010) |
| | **352,706,514** | **247,336,066** |

Note:
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

# COMPANY STATEMENT OF CHANGES IN EQUITY

| | Stated Capital | Other Component of Equity | Fairvalue Reserve | Cash Flow Hedge Reserve | Retained Earnings | Total Equity |
|---|---|---|---|---|---|---|
| Balance as at 01st April, 2025 | 18,226,455,904 | - | - | (530,107) | 3,217,061,135 | 21,442,986,932 |
| Net loss on cash flow hedges | - | - | - | (2,480,419) | - | (2,480,419) |
| Net Profit for the Period | - | - | - | - | 141,969,846 | 141,969,846 |
| **Balance as at 30th June, 2025** | **18,226,455,904** | - | - | **(3,010,526)** | **3,359,030,981** | **21,582,476,359** |
| | | | | | | |
| Balance as at 01st April, 2026 | 18,341,652,935 | 46,870,584 | (7,573,986) | (3,357,551) | 4,641,370,572 | 23,018,962,554 |
| Issue of Share Capital | 11,862,050 | - | - | - | - | 11,862,050 |
| Net loss on cash flow hedges | - | - | - | (160,699) | - | (160,699) |
| Share Based Payments | | (2,481,770) | - | - | - | (2,481,770) |
| Net Profit for the Period | - | - | - | - | 227,723,921 | 227,723,921 |
| **Balance as at 30th June, 2026** | **18,353,514,985** | **44,388,814** | **(7,573,986)** | **(3,518,250)** | **4,869,094,493** | **23,255,906,056** |

Notes :
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

# SEGMENTAL INFORMATION

## Information based on the primary segments (Business Segments)

| | Three Months Ended 30th June 2026 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Wind | Solar | Hydro | Overseas | Holding | Automobile, EPC & Other | BESS | Other/ Elimination | Group |
| **Revenue** | 935,133,298 | 640,020,938 | 115,802,902 | 273,416,105 | 597,120,636 | 149,158,735 | - | (90,537,084) | 2,620,115,531 |
| Direct Cost | (569,994,878) | (163,214,766) | (30,959,275) | (84,653,841) | (259,715,043) | (110,154,015) | - | 58,945,020 | (1,159,746,798) |
| **Gross Profit** | 365,138,420 | 476,806,172 | 84,843,628 | 188,762,263 | 337,405,594 | 39,004,720 | | (31,592,064) | 1,460,368,732 |
| Other Income | 7,554,999 | - | - | - | 428,075 | - | | (420,943) | 7,562,131 |
| Administration Expenses | (69,959,962) | (23,554,669) | (7,839,061) | (24,183,774) | (236,933,104) | (16,973,382) | (133,875) | 32,013,007 | (347,564,819) |
| Selling and Distribution Expenses | - | - | - | - | - | (6,115,861) | - | - | (6,115,861) |
| Net Finance Cost | (116,034,353) | (83,354,782) | (43,060) | (81,940,304) | 178,633,342 | (6,417,264) | (236,846) | (103,346,904) | (212,740,171) |
| **Profit from Operating Activities** | 186,699,104 | 369,896,721 | 76,961,507 | 82,638,185 | 279,533,907 | 9,498,213 | (370,721) | (103,346,904) | 901,510,013 |
| Associate profit | - | - | - | - | - | - | - | 176,591,855 | 176,591,855 |
| **Profit before Tax of the Group** | **186,699,104** | **369,896,721** | **76,961,507** | **82,638,185** | **279,533,907** | **9,498,213** | **(370,721)** | **73,244,951** | **1,078,101,868** |

| | As at 30th June 2026 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | Wind | Solar | Hydro | Overseas | Holding | Automobile, EPC & Other | BESS | Other/ Elimination | Group |
| Total Non-Current Assets | 11,764,072,322 | 8,242,727,596 | 2,138,468,356 | 4,018,140,432 | 24,713,285,451 | 5,701,866 | 7,448,873,625 | (17,888,552,856) | 40,442,716,792 |
| Total Current Assets | 2,981,995,739 | 2,232,942,941 | 234,263,082 | 681,500,658 | 3,725,868,087 | 283,802,759 | 7,266,483,020 | (357,396,405) | 17,049,459,880 |
| **Total Assets** | **14,746,068,062** | **10,475,670,536** | **2,372,731,438** | **4,699,641,090** | **28,439,153,538** | **289,504,625** | **14,715,356,644** | **(18,245,949,261)** | **57,492,176,672** |
| Total Non Current Liabilities | 5,204,424,526 | 3,802,866,706 | 527,927,682 | 1,814,554,398 | 1,419,933,628 | (43,305,376) | 10,254,047,644 | (421,275,072) | 22,559,174,137 |
| Total Current Liabilities | 1,008,320,168 | 139,263,379 | 39,990,799 | 153,824,266 | 835,561,415 | 211,646,783 | 23,679,721 | 438,560,716 | 2,850,847,246 |
| **Total Liabilities** | **6,212,744,693** | **3,942,130,085** | **567,918,481** | **1,968,378,664** | **2,255,495,043** | **168,341,407** | **10,277,727,365** | **17,285,645** | **25,410,021,383** |

Notes :
The above figures are in LKR, unless otherwise stated.
The figures in brackets indicate deductions.
The above figures are not audited.

### 1. Basis of Preparation

The condensed interim financial statements have been prepared in accordance with Sri Lanka Accounting Standard LKAS-34, Interim Financial Reporting. The condensed interim financial statements should be read in conjunction with the annual financial statements for the year ended 31st March 2025, including the changes to accounting policies as a result of convergence to revised Sri Lanka Accounting Standards (SLFRSs/LKASs). Further, provisions of the Companies Act No. 7 of 2007 have been considered in preparing the interim financial statements.

### 2. Changes in Accounting Policies

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended March 31, 2025.

### 3. Contingent Liabilities

There have been no material changes to the contingencies disclosed in the Q4 interim financial statements for the year ended 31st March 2026.

### 4. Events after the Reporting Period

There have been no material events occurring after the reporting period that require adjustments to or disclosure in the financial statements.

### 5. Earnings per Share

**Basic Earnings per Share**

Basic earnings per share is calculated by dividing the net Profit/(Loss) for the year attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year as required by LKAS - 33, Earning per share.

| For the quarter ended 30th June | Group | | Company | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| Net Profit attributable to Ordinary Shareholders (LKR) | **762,249,163** | 739,533,566 | **227,723,921** | 141,969,846 |
| Weighted Average Number of Shares Outstanding during the period | **1,354,506,111** | 1,350,768,942 | **1,354,506,111** | 1,350,768,942 |
| Earnings per Share (LKR) | **0.56** | 0.55 | **0.17** | 0.11 |

### 6. Net Asset Value per Share

| | Group | | Company | |
|---|---|---|---|---|
| | As at 30th June 2026 | As at 31st March 2026 | As at 30th June 2026 | As at 31st March 2026 |
| Total Equity (LKR) | **26,148,255,889** | 25,388,415,987 | **23,255,906,056** | 23,018,962,555 |
| Number of Shares Outstanding at the end of the period | **1,354,667,889** | 1,354,303,889 | **1,354,667,889** | 1,354,303,889 |
| Net asset value per share (LKR) | **19.30** | 18.75 | **17.17** | 17.00 |

# SHARE INFORMATION AS AT 30TH JUNE 2026

1. Market Price per Share

| For the quarter ended 30th June | 2026 | 2025 |
|---|---|---|
| | LKR | LKR |
| Highest | 49.00 | 26.40 |
| Lowest | 40.00 | 22.90 |
| Closing | 40.80 | 25.00 |
| | | |
| Number of Shares | 1,354,667,889 | 1,350,768,942 |
| | | |
| Market Capitalization on 30th June | 55,270,449,871 | 33,769,223,550 |

2. Shares of the Company were listed on the Colombo Stock Exchange on the 22nd of April 2021

| 3. Public Holding as at 30th June | 2026 | 2025 |
|---|---|---|
| Issued Share Capital (No. of Shares) | 1,354,667,889 | 1,350,768,942 |
| Public Holding as % of Issued Share Capital | 24.57% | 24.43% |
| | | |
| Total Number of Shareholders | 7,751 | 3,797 |
| Number of Shareholders representing the Public Holding | 7,730 | 3,778 |
| | | |
| Float Adjusted Market Capitalisation - (LKR) | 13,578,291,420 | 8,250,496,698 |

The Company complies with Option 1 of the Listing Rules 7.13.1 (a) - Rs. 10 Bn Float Adjusted Market Capitalisation, which requires no minimum Public Holding.

4. The number of shares held by the Board of Directors & the CEO as at 30th June, 2026 are as follows;

| Board of Directors | No. of Shares |
|---|---|
| Mr. R. P. Pathirana | 1,963,323 |
| Mr. A. A. Akbarally | 166,145 |
| Mr. K. B. M. I. Perera | 43,125,052 |
| Mr. Huzefa Akbarally | 166,145 |
| Mr. Hussain Akbarally | 166,145 |
| Mr. V. K. Hirdaramani | 186,145 |
| Mr. H.M. Udeshi | 14,550,000 |
| **Total** | **60,322,955** |

| Chief Executive Officer | No. of Shares |
|---|---|
| Mr. J. B. S. L. Wimalasena | 500,000 |

# SHARE INFORMATION AS AT 30TH JUNE 2026

5. 20 Major Shareholders of the Company are as follows;

| No. | Shareholder | 30th June 2026 | |
|---|---|---|---|
| | | No. of Shares | Holding |
| 1 | Akbar Brothers Pvt Ltd | 492,754,404 | 36.37% |
| 2 | Hirdaramani Private Limited | 279,211,864 | 20.61% |
| 3 | Mona Exports (PVT) Limited | 126,920,666 | 9.37% |
| 4 | BBH-Tundra Sustainable Frontier Fund | 70,500,000 | 5.20% |
| 5 | Amaliya Private Limited | 44,676,827 | 3.30% |
| 6 | Mr. K.B.M.I. Perera | 43,125,052 | 3.18% |
| 7 | BBH -Tundra Shikari Global | 39,019,719 | 2.88% |
| 8 | Hirdaramani Power Private Limited | 31,827,927 | 2.35% |
| 9 | Quick Tea (PVT) LTD | 16,568,003 | 1.22% |
| 10 | Mr. H.M. Udeshi | 14,550,000 | 1.07% |
| 11 | Tea House (PVT) LTD | 13,092,218 | 0.97% |
| 12 | J.B. Cocoshell (PVT) LTD | 12,804,500 | 0.95% |
| 13 | Cocoshell Activated Carbon Company (PVT) LTD | 12,540,000 | 0.93% |
| 14 | Saboor Chatoor (PVT) LTD | 8,300,000 | 0.61% |
| 15 | Mr. M.K.T. Darwazeh | 7,413,761 | 0.55% |
| 16 | Mr. S.K.T. Darwazeh | 7,413,761 | 0.55% |
| 17 | Mouldex (PVT) LTD | 7,401,648 | 0.55% |
| 18 | Marina Blue (Private) Limited | 6,969,184 | 0.51% |
| 19 | Employees Trust Fund Board | 4,601,894 | 0.34% |
| 20 | Falcon Trading (PVT) LTD | 4,325,314 | 0.32% |
| | Other Shareholders | 110,651,147 | 8.17% |
| | **Total** | **1,354,667,889** | **100.00%** |

# CORPORATE INFORMATION

### NAME OF THE COMPANY
WindForce PLC

### LEGAL FORM
Incorporated in Sri Lanka on 06 July 2010 as a Private Limited Liability Company under the provisions of Companies Act No. 7 of 2007. The legal form of the company was changed to a Public Limited Liability Company and was listed on the Colombo Stock Exchange 22 April 2021.

### DATE OF INCORPORATION
06 July 2010

### COMPANY REGISTRATION NUMBER
PQ00234079

### NATURE OF THE BUSINESS
Generate and Supply Electric Power to the National Grid

### REGISTERED OFFICE AND CURRENT PLACE OF BUSINESS
WindForce PLC
No. 334, T.B. Jayah Mawatha, Colombo 10.
Tel: +94 11 269 7151
Fax: +94 11 464 5424
E-mail: info@windforce.lk
Web: www.windforce.lk

### BOARD OF DIRECTORS
Mr. R. P. Pathirana – Chairman
Mr. A. A. Akbarally – Deputy Chairman
Mr. K. B. M. I. Perera – Managing Director
Mr. Huzefa Akbarally
Mr. Hussain Akbarally
Mr. V. K. Hirdaramani
Mrs. Saumya Amarasekera
Mr. Sanjay Kulatunga
Mr. Savantha De Saram
Mr. H. M. Udeshi

### COMPANY SECRETARY
Corporate Advisory Services (Pvt.) Ltd.
No. 47, Alexandra Place, Colombo 07.
Tel: +94 11 2015200
Fax: +94 11 2695410

### AUDITORS TO THE COMPANY
Ernst & Young (Chartered Accountants)
Rotunda Towers, No. 109, Galle Road, Colombo 03
Tel: +94 11 246 3500
Fax: +94 11 557 8670

### BANKERS TO THE COMPANY
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Sampath Bank PLC
National Development Bank PLC
Seylan Bank PLC
Standard Chartered Bank (Sri Lanka) Limited
Hongkong and Shanghai Banking Corporation Limited
Pan Asia Banking Corporation PLC
Bank of Ceylon
Diamond Trust Bank
Standard Chartered Bank Uganda Ltd
HSBC Bank (Mauritius) Limited
Standard Chartered Bank (Mauritius)
Amana Bank PLC